

The State of South Carolina,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

JAMES W. VAUGHN

SEND GREETING:

Whereas, I, the said James W. Vaughn

hereinafter called the mortgagor(s) in and by a certain promissory note in writing, of even date with these presents, given by ~~Vaughn & Company~~ a corporation, to The South Carolina National Bank, and upon which I, James W. Vaughn, am a guarantor of the payment thereof, and therefore well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK, in the principal and just sum of Twelve Thousand and No/100----- DOLLARS (\$12,000.00), to be paid as follows:

Two Hundred Forty Dollars (\$240.00), payable monthly, beginning three months from the date hereof, and Two Hundred Forty Dollars (\$240.00) on the same day of each month thereafter, until the principal with interest to accrue thereon is fully paid; provided, however, unless sooner paid, the entire indebtedness shall be due and payable five years from the date hereof. Each said monthly installment, or any portion thereof, to be applied first to the payment of interest accrued to the date of receipt of said installment and the balance, if any, as a credit to principal.

with interest thereon from date at the rate of six and one-half percent (6½%) per annum on 25% of the Loan outstanding and the remaining 75% of the Loan at the rate of five and one-half (5½%) percentum per annum, to be computed and paid as hereinabove provided until paid in full; all interest not paid when due to bear interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to ME, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release to the said THE SOUTH CAROLINA NATIONAL BANK, its successors and assigns, forever:

ALL that piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the North side of Rockwood Drive and being known and designated as Lot No. 33 on Plat of Rockwood Park, made by Pickell & Pickell, Engineers, August 24, 1948, and recorded in the RMC Office for Greenville County, S. C., in Plat Book S, page 121, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the North side of Rockwood Drive at joint front corner of Lots 32 and 33 and running thence with the line of Lot 32, N. 51-34 W., 167.2 feet to an iron pin, thence S. 44-06 W., 75.4 feet to iron pin; thence with the line of Lot 34, S. 51-34 E., 175 feet to an iron pin on the North side of Rockwood Drive; thence with the North side of Rockwood Drive, N. 38-26 E., 75 feet to the point of beginning.

THIS is the same property conveyed to James W. Vaughn by deed of Hazel Lee Jenkinson, et al, dated November 8, 1948, recorded in the RMC Office for Greenville County, S. C., in Deed Book 369, page 106.

THIS mortgage is junior in rank to the lien of that mortgage given by James W. Vaughn to First Federal Savings & Loan Association of Greenville, S. C., dated May 29, 1950, in the original amount of \$8,800, recorded in said RMC Office in Mortgage Book 463, page 160, the present balance of said mortgage being \$4,452.00.

*Paid and satisfied in full Mar. 31, 1967.
The South Carolina National Bank
Greenville S. C.
By: J. E. Earle Cashier
Witness - Boris R. Duncan*

SATISFIED AND CANCELLED OF RECORD
3 DAY OF April 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:36 O'CLOCK P. M. NO. 23717